



**ASSEMBLY STANDING COMMITTEE ON AGING
ASSEMBLY STANDING COMMITTEE ON BANKS
ASSEMBLY STANDING COMMITTEE ON CHILDREN AND FAMILIES**

NOTICE OF PUBLIC HEARING

SUBJECT: Adult Protective Services and Elder Financial Exploitation

PURPOSE: To examine the role of Adult Protective Services in the prevention, detection, and intervention of financial exploitation committed against older adults.

Tuesday, December 2, 2025
10:00 AM
Assembly Hearing Room
19th Floor
250 Broadway, New York, NY 10007

ORAL TESTIMONY WILL BE BY INVITATION ONLY

The financial exploitation of older adults in New York State is a significant and urgent issue. The Federal Bureau of Investigation reported that, in 2024, crimes targeting New Yorkers aged 60 years and older resulted in more than 6,200 complaints and over \$257 million in financial losses, representing an approximate 44% increase in reported complaints and 27% increase in financial losses when compared to 2023. The types of financial exploitation committed against older adults can vary greatly from the breach of trust by family members to AI-generated scams by strangers. As a result, older New Yorkers experiencing such exploitation may be stripped of their life savings, face economic hardship, and experience severe emotional distress.

The Adult Protective Services (APS) program, administered by the New York Office of Children and Family Services, serves as a key point of contact for reports of financial exploitation. APS investigates referrals of financial exploitation and coordinates with law enforcement, legal services, and financial institutions to help protect vulnerable adults in these situations. Local APS centers can provide older adults with resources and support in the event of financial exploitation, including safety monitoring, counseling, connections with other services providers, and informal money management.

The Assembly Standing Committees on Aging, Banks, and Children and Families seek feedback on the role of APS in the prevention, detection, and intervention of financial exploitation committed against older adults. The Committees seek to better understand the effectiveness of the APS program in identifying, investigating, and addressing financial exploitation, and opportunities for strengthening APS's capacity to respond to and prevent such cases. The Committees also welcome feedback on ways to increase awareness of existing state-supported resources and services aimed at addressing elder financial exploitation.

Persons invited to present pertinent testimony to the Committees at the above hearing should complete and return the enclosed reply form as soon as possible. It is important that the reply form be fully completed and returned so that persons may be notified in the event of emergency postponement or cancellation.

Oral testimony will be limited to five (5) minutes' duration. In preparing the order of witnesses, the Committees will attempt to accommodate individual requests to speak at particular times in view of special circumstances. These requests should be made on the attached reply form or communicated to Committee staff as early as possible.

Ten copies of any prepared testimony should be submitted at the hearing registration desk. The Committees would appreciate advance receipt of prepared statements.

Attendees and participants at any legislative public hearing should be aware that these proceedings are video recorded. Their likenesses may be included in any video coverage shown on television or the internet.

In order to further publicize these hearings, please inform interested parties and organizations of the Committees' interest in hearing testimony from all sources.

In order to meet the needs of those who may have a disability, the Assembly, in accordance with its policy of non-discrimination on the basis of disability, as well as the 1990 Americans with Disabilities Act (ADA), has made its facilities and services available to all individuals with disabilities. For individuals with disabilities, accommodations will be provided, upon reasonable request, to afford such individuals access and admission to Assembly facilities and activities.

Rebecca Seawright
Member of Assembly
Chair
Committee on Aging

Clyde Vanel
Member of Assembly
Chair
Committee on Banks

Andrew Hevesi
Member of Assembly
Chair
Committee on Children and Families

PUBLIC HEARING REPLY FORM

Persons invited to present testimony at the public hearing on Adult Protective Services and Elder Financial Exploitation are requested to complete this reply form as soon as possible and mail, email, or fax it to:

Kayleigh Collins
Analyst
Assembly Committee on Aging
Room 513, Capitol Building
Albany, New York 12248
Email: collinsk@nyassembly.gov
Phone: (518) 455-4881
Fax: (518) 455-7250

- ☐ I plan to attend the following public hearing on Adult Protective Services and Elder Financial Exploitation to be conducted by the Assembly Committees on Aging, Banks, and Children and Families on December 2, 2025.
- ☐ I have been invited to make a public statement at the hearing. My statement will be limited to five minutes, and I will answer any questions which may arise. I will provide 10 copies of my prepared statement.
- ☐ I will address my remarks on the following subjects:

- ☐ I do not plan to attend the above hearing.
- ☐ I would like to be added to the Committee mailing list for notices and reports.
- ☐ I would like to be removed from the Committee mailing list.
- ☐ I will require assistance and/or handicapped accessibility information. **Please specify the type of assistance required:** _____

NAME: _____

TITLE: _____

ORGANIZATION: _____

ADDRESS: _____

E-MAIL: _____

TELEPHONE: _____

FAX TELEPHONE: _____