





Assemblyman Robert Smullen (R,C-Mohawk Valley and the Adirondacks) stands with Assemblyman Brian Maher (R,C-Walden) (far right), Jonathan Williams, president and chief economist of the American Legislative Exchange Council (ALEC) (far left) and Laneigh Pfalser, legislative outreach manager at ALEC (second right) at a press conference in Albany on Tuesday, April 8, 2025.

NEW YORK'S CURRENT ECONOMIC OUTLOOK IS BLEAK

▼ On a scale of 1 to 50 – 1 being the best and 50 being the worst – New York State is ranked 31 in Economic Performance and 50 in Economic Outlook.⁶

▼ New York State has ranked 50 in Economic Outlook for more than a decade—this ranking has not changed since 2014. ⁶

To view the **2025 Rich States, Poor States: ALEC-Laffer State Economic Competitiveness Index**, please scan the QR code.



COMPARING NEW YORK'S ECONOMY TO OTHER U.S. STATES

- ▼ We have one of the highest overall tax burdens in the nation;¹
- ▼ Our state and local spending per capita is significantly higher than the national average and most other states, ranking among the highest in the nation:²
- ▼ School spending per student in New York State is the second highest in the U.S. and nearly double the national average, but student performance in New York is middle-of-the-pack nationally;³ and
- ▼ In 2024, our state saw a significant level of outmigration, with 59% of its total moves being out of state, one of the highest percentages of outmigration in the nation.⁴
- ¹ https://cbcny.org/research/new-york-still-top-charts
- ² https://cbcny.org/research/top-charts
- ³ https://census.gov/library/visualizations/2025/comm/school-system-current-spending-per-pupil-by-region-2023.html
- 4 https://www.news10.com/news/ny-news/report-ny-ranks-3rd-as-most-moved-from-state-in-2024/
- ⁵ NYS 2025-26 Budget Votes
- $^{\rm 6}$ 2025 Rich States, Poor States: ALEC-Laffer State Economic Competitiveness Index (QR link above)

ROBERT SMULLEN

WORKING TO IMPROVE OUR FINANCIAL FUTURE

Sponsoring proposals like:

- A.1913, which establishes the rural equity assistance program to promote community and economic development in rural areas of the state:
- ▲ A.2033, which reduces costs for New York retirees and would help make retirement in New York State more affordable;
- ▲ A.7904, which allows school districts to establish reserve funds to help provide the best learning environments possible for students with special needs;
- ▲ And voting "no" on this year's recordhigh \$254 billion state budget.⁵

For any questions about these or other issues, please contact Assemblyman Smullen at his district office at: 315-866-1632, 5659 State Route 5, Suites 1-3, Herkimer, NY 13350, smullenr@nyassembly.gov

