

A SNAPSHOT OF THE NEW YORK STATE BUDGET

A special update from
ASSEMBLYMAN
KEITH P. BROWN

"Since I took
office in 2020, the
budget has grown
by almost \$80
billion."

<https://www.budget.ny.gov/pubs/archive/fy27/en/fy27fp-en.pdf>
<https://www.census.gov/quickfacts/fact/table/NY/PST045225>
<https://taxfoundation.org/data/all/state/state-income-tax-rates-2026/>
<https://worldpopulationreview.com/state-rankings/property-taxes-by-state>
<https://www.flgov.com/eog/news/press/2026/governor-ron-desantis-signs-florida-fiscal-year-2026-2027-budget-capping-eight>
<https://www.census.gov/quickfacts/fact/table/FL/PST045225>

<https://floridarevenue.com/faq/Pages/FAQDetails.aspx?FAQID=1466&>
<https://worldpopulationreview.com/state-rankings/property-taxes-by-state>
<https://www.budget.ny.gov/pubs/financial-plans/index.html>
<https://www.flgov.com/eog/news/press/2026/governor-ron-desantis-signs-florida-fiscal-year-2026-2027-budget-capping-eight>
<https://apps.urban.org/features/sifi-state-pages-prod/factsheets/Florida.html>

PUTTING NEW YORK'S BUDGET IN PERSPECTIVE

A comparison of state spending, population and taxes



New York: FY 2027

\$277.0 billion¹

Population: 20,002,427²

State Income Tax: Ranges from 3.9% to 10.9%³

Median Property Taxes Paid: \$6,582 or 3rd highest⁴



Florida: FY 2027

\$117.6 billion⁵

Population: 23,462,518⁶

State Income Tax: None⁷

Median Property Taxes Paid: \$2,730 or 25th highest⁸



ASSEMBLYMAN
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**Have a question
for Keith?**
Email him at brownk@nyassembly.gov
on this or any other state issue.

New York will spend about **\$159.6 billion more than** Florida in FY 2027 despite having about 3.5 million fewer residents.

This trend did not just appear; it has been going on for years.

Since 2020...

FISCAL YEAR	NEW YORK SPENDING (IN BILLIONS)	FLORIDA SPENDING (IN BILLIONS)
2020	\$177.0	\$91.1
2021	\$177.5	\$92.2
2022	\$208.9	\$101.5
2023	\$222.2	\$109.9
2024	\$229.0	\$116.5
2025	\$239.2	\$116.5
2026	\$254.4	\$117.4

(9,10,11)